IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.128 OF 2006
IN
PETITION NO.59 OF 1969

Re: C. N. Vishwanath ..Insolvent.
Ex-parte :
M/s. Chhabrial Traders ..Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare pro-rata preferential dividend on proved preferential liability. An order of adjudication was passed on 1st July, 1969. No further recovery is possible. The balance lying in the account is of Rs.26,395.83 as against preferential liability of Rs.31,278.94 and unsecured liability of Rs.67,400.79. The Official Assignee proposes to declare pro-rata preferential dividend on proved liability of Rs.31,278.94. The report is made absolute in terms of prayer clause (a).